

April 27, 2022

(For Translation Purposes Only)

Company Name: Makuake, Inc.

Representative: President and Ryotaro Nakayama

Representative

Director

Tokyo Stock Exchange code: 4479

Contact: Executive Officer and Yuki Tamura

General Manager of
Business Management

Division

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(Correction) Notice of Partial Corrections Made to Non-Consolidated Financial Results (under Japanese GAAP) for the 2nd Quarter of FY2022 (ending September 2022)

Please be advised that there were partial corrections made to Makuake's non-consolidated financial results (under Japanese GAAP) for the 2nd quarter (cumulative) of the fiscal year ending September 2022 (results released on April 26, 2022 at 15:00 JST, see details below). Given that the corrections involved numerical data, we are filing the corrected information.

Please note that our corrected financial statements in their entirety are available on our homepage.

1. Reasons for Corrections

After the announcement of our non-consolidated financial results (under Japanese GAAP) for the 2nd quarter (cumulative) of the fiscal year ending September 2022, we determined that the percentage change shown for net profits in our earnings forecasts for the fiscal year ending September 2022 was incorrect and, for that reason, we corrected it. Please note that the corrected items are <u>underlined</u>.

2. Details of Corrections (corrected items are <u>underlined</u>)

Summary section titled "3. Earnings forecasts for the fiscal year ending September 30, 2022 (from October 1, 2021 to September 30, 2022."

(Before Correction)

(Percentages indicate year-on-year changes)

	Net Sales		Operating profit		Ordinary profit		Net profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending September 30,2022	4,700	1.7	0	(100.0)	20	(93.9)	65	<u>73.6</u>	5.19

(After Correction)

(Percentages indicate year-on-year changes)

	Net Sales		Operating profit		Ordinary profit		Net profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending September 30,2022	4,700	1.7	0	(100.0)	20	(93.9)	65	<u>(73.6)</u>	5.19

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