



January 26, 2021

To whom it may concern,

Corporate name: Makuake, Inc.  
Representative: Ryotaro Nakayama, CEO  
(Code: 4479)  
Contact info: Yuki Tamura,  
Corporate Officer and General Manager of  
Business Management Division  
Tel: +81-3-6328-4038

**Notification on the change of effective date of absorption-type merger**

As mentioned in “Regarding the acquisition of shares of jisibari Co., Ltd. (as a subsidiary) and absorption-type merger (merger conducted while omitting an approval at a general meeting of shareholders)” released on December 22, 2020, our company resolved to acquire all shares of jisibari Co., Ltd. on January 29, 2021 in order to reorganize it into a subsidiary, and to absorb said company (hereinafter referred to as “the Merger”). However, at the meeting of the board of directors held today, we decided to change the effective date of the Merger as described below.

I. Change of the effective date of the Merger

Before change	After change
February 1, 2021 (planned)	February 19, 2021 (planned)

II. Reason for the change

Due to the time necessary to complete the clerical work for the Merger, we have changed the scheduled date of execution (effective date).

III. Schedule for the Merger

Date of resolution of the board of directors for the change of the effective date	January 26, 2021
Date of conclusion of an agreement for the	January 26, 2021

change of the effective date	
Scheduled date of execution (effective date)	February 19, 2021 (planned)

#### IV. Future outlook

As described in “Regarding the acquisition of shares of jisibari Co., Ltd. (as a subsidiary) and absorption-type merger (merger conducted while omitting an approval at a general meeting of shareholders)” released on December 22, 2020, the effects of the Merger on our company’s performance are minor.