



November 6, 2020

To whom it may concern,

Corporate name: Makuake, Inc.
Representative: Ryotaro Nakayama, CEO
(Code: 4479)
Contact info: Yuki Tamura,
Corporate Officer and General Manager of
Business Management Division
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**Notification on the appointment of executives through the transformation into
a company with an audit committee**

At the meeting of the board of directors held today, we made a decision about candidate directors to be appointed after the transformation into a company with an audit committee, which will be discussed at the 8th annual meeting of shareholders of our company to be held on December 10, 2020, as mentioned below.

1. Candidate directors who do not belong to the audit committee (to be discussed at the general meeting of shareholders scheduled to be held on December 10, 2020)

Name	New post	Current post
Ryotaro Nakayama	Representative Director and President	Same as on the left
Kana Bogaki	Director in charge of Curator Division	Same as on the left
Fumiaki Kiuchi	Director in charge of New Business Division	Same as on the left
Go Nakayama	Director	Same as on the left
Yohei Ikunai	Director in charge of Development Division	Corporate Officer and CTO
Hisashi Katsuya	Outside director	Same as on the left
Kuniyoshi Mabuchi	Outside director	Same as on the left

2. Candidate directors who belong to the audit committee (to be discussed at the general meeting of shareholders scheduled to be held on December 10, 2020)

Name	New post	Current post
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Yoshie Shinoki	Outside director and full-time audit committee member	(Full-time) auditor
Noriaki Kushida	Outside director and audit committee member	Outside auditor
Haruki Oyama	Outside director and audit committee member	Outside auditor